

# PATNI & CO.

## CHARTERED ACCOUNTANTS

Head Office: 1, India Exchange Place, 2<sup>nd</sup> Floor, Room No. 219, Kolkata 700001

Contact No.: (033) 2231 4112 / 4111, 2230 0556 / 0557, Fax: (033) 2231 4193

Branch Office: 16A, Shakespeare Sarani, Unit - II, 2<sup>nd</sup> Floor, Kolkata 700071

E-mail ID: patniandco@gmail.com / dkpatni@gmail.com

### JAIPUR OFFICE:

Ganapati Plaza, M. I. Road

4<sup>th</sup> Floor, Room No. 421, Jaipur 302001

Contact No.: (0141) 237 4836

### NEW DELHI OFFICE:

4D/14, Old Rajinder Nagar

Basement, New Delhi 110060

Contact No.: (011) 2572 6174 / 2575 2920

## Auditor's Report on Quarterly Financial Results and Year to Date Results of CHITRAKUT HOLDINGS LIMITED ('the Company') pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

**Chitrakut Holdings Limited**

We have audited the accompanying Statement of Financial Results of **Chitrakut Holdings Limited** ('the Company') for the year ended March 31, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These statements have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.

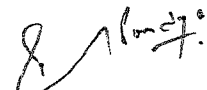
The Statements includes the results of the quarter ended March 31, 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

**For PATNI & CO.**  
Firm Reg. No. 320304E  
Chartered Accountants

Place : 1, India Exchange Place, Kolkata - 700 001

Date : 30<sup>th</sup> May, 2016

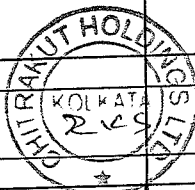


  
Pavel Pandya  
(Partner)  
Membership No. 300667

**CHITRAKUT HOLDINGS LIMITED**  
**1/1, CAMAC STREET, 3RD FLOOR, KOLKATA - 700 016**  
**Audited Financial Results for the Quarter and Year ended 31st March, 2016**

**PART- I**

Sl. No.	PARTICULARS	3 Months ended (31.03.2016)	Preceding 3 Months ended (31.12.2015)	Corresponding 3 Months ended in the previous year (31.03.2015)	Year ended (31.03.2016)	Previous year ended (31.03.2015)
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Income From Operations</b>					
	a) Net Sales / Income From Operations ( Net of Excise Duty)	265.00	25.90	418.70	393.53	661.93
	b) Other Operating Income					
	<b>Total Income From Operations ( Net)</b>	<b>265.00</b>	<b>25.90</b>	<b>418.70</b>	<b>393.53</b>	<b>661.93</b>
<b>2</b>	<b>Expenditure :</b>					
	(a) Cost of Material Consumed			-		
	(b) Purchase of Stock In Trade	7.00	159.50	150.00	319.50	592.81
	(c) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	273.88	(138.11)	340.95	(8.22)	7.91
	(d) Employees Benefit Expenses	3.95	1.21	0.95	8.45	2.48
	(e) Depreciation and Amortisation Expenses	1.77	1.76	0.10	3.53	0.28
	(f) Other Expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.49	3.26	9.15	14.85	19.71
	<b>Total Expenses</b>	<b>290.09</b>	<b>27.62</b>	<b>501.15</b>	<b>338.11</b>	<b>623.19</b>
<b>3</b>	<b>Profit/ (Loss) from Operation before other Income,finance costs and exceptional items (1-2)</b>	<b>(25.09)</b>	<b>(1.72)</b>	<b>(82.45)</b>	<b>55.42</b>	<b>38.74</b>
<b>4</b>	<b>Other Income</b>	<b>8.87</b>	<b>8.88</b>	<b>18.09</b>	<b>17.75</b>	<b>18.85</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(16.22)</b>	<b>7.16</b>	<b>(64.36)</b>	<b>73.17</b>	<b>57.59</b>
<b>6</b>	<b>Finance Costs</b>	<b>8.42</b>	<b>10.61</b>	<b>5.28</b>	<b>33.68</b>	<b>21.12</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(24.64)</b>	<b>(3.45)</b>	<b>(69.64)</b>	<b>39.49</b>	<b>36.47</b>
<b>8</b>	<b>Exceptional Items</b>		-	-		-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before Tax (7 + 8)</b>	<b>(24.64)</b>	<b>(3.45)</b>	<b>(69.64)</b>	<b>39.49</b>	<b>36.47</b>
<b>10</b>	<b>Tax Expenses</b>	<b>7.33</b>	-	<b>7.86</b>	<b>7.33</b>	<b>7.86</b>
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>(31.97)</b>	<b>(3.45)</b>	<b>(77.50)</b>	<b>32.16</b>	<b>28.61</b>
<b>12</b>	<b>Extraordinary Items (Net of Tax Expense)</b>					
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(31.97)</b>	<b>(3.45)</b>	<b>(77.50)</b>	<b>32.16</b>	<b>28.61</b>
<b>14</b>	<b>Paid-up Eq. Sh. Capital (F. V. ` 10/- )</b>	<b>732.00</b>	<b>732.00</b>	<b>732.00</b>	<b>732.00</b>	<b>732.00</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year</b>	<b>1,031.52</b>	<b>1,031.52</b>	<b>1,031.52</b>	<b>1063.68</b>	<b>1,031.52</b>
<b>16</b>	<b>Earning Per Share (Not to be annualised)</b>					
	EPS (Before Extraordinary Items)	(0.44)	(0.05)	(1.06)	0.44	0.39
	(a) Basic	(0.44)	(0.05)	(1.06)	0.44	0.39
	(b) Diluted	(0.44)	(0.05)	(1.06)	0.44	0.39
	EPS (After Extraordinary Items)	(0.44)	(0.05)	(1.06)	0.44	0.39
	(a) Basic	(0.44)	(0.05)	(1.06)	0.44	0.39
	(b) Diluted	(0.44)	(0.05)	(1.06)	0.44	0.39



**CHITRAKUT HOLDINGS LIMITED**  
1/1, CAMAC STREET, 3RD FLOOR, KOLKATA - 700 016

Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs. in Lakhs)

SL. NO.	PARTICULARS	3 months ended	Previous 3 months ended	Corresponding 3 Months ended in the previous year	Year ended	Previous year ended
		(31.03.2016) Un-audited	(31.12.2015) Un-audited	(31.03.2015) Un-audited	(31.03.2016) Audited	31.03.15 Audited
1	<u>Segment Revenue( net sale / income from each segment )</u>					
	a. Loan	39.52	15.90	53.41	158.05	178.84
	b. Dealing in Shares & Securities	225.49	10.00	365.29	235.49	483.09
	<b>Total</b>					
	Less : Inter segment revenue					
	<b>Net Sales / Income From Operation</b>	<b>265.01</b>	<b>25.90</b>	<b>418.70</b>	<b>393.54</b>	<b>661.93</b>
2	<u>Segment Result( Profit(+)/ Loss(-) before tax and interest from Each segment)</u>					
	a. Loan	39.52	15.90	53.41	158.05	178.83
	b. Dealing in Shares & Securities	(55.39)	(11.39)	(125.66)	(75.79)	(117.62)
	<b>Total</b>					
	Less: i) Interest	8.42	10.61	5.28	33.68	21.12
	ii) Other Un- allocable Expenditure net of Un- allocable income	0.34	(2.65)	(7.89)	9.08	3.62
	<b>Total Profit before Tax</b>	<b>(24.63)</b>	<b>(3.45)</b>	<b>(69.64)</b>	<b>39.50</b>	<b>36.47</b>
3	<u>Capital Employed ( Segment Assets - Segment Liabilities)</u>					
	a. Loan	1,698.04	1,463.10	1475.40	1,698.04	1475.40
	b. Dealing in Shares & Securities	48.52	322.40	40.30	48.52	40.30
	c. Unallocated Corporate Assets less Liability	49.12	42.15	247.82	49.12	247.82
	<b>Total</b>	<b>1,795.68</b>	<b>1,827.65</b>	<b>1,763.52</b>	<b>1,795.68</b>	<b>1,763.52</b>

Notes:-

The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2016.

1. meeting held on May 30, 2016.
2. The company has reported segment wise information as per AS 17 in terms of Companies (Accounting Standard) Rules, 2006.
3. Tax expenses comprise of current tax and deferred tax.
4. Prior period figures are regrouped / reclassified, to confirm to the current period classification.

Place : Kolkata  
Date :30th May, 2016

For and on behalf of Board of Directors

*Rajendra Kumar Samal*  
Director

**CHITRAKUT HOLDINGS LIMITED**  
1/1, CAMAC STREET, 3RD FLOOR, KOLKATA - 700 016

**STATEMENT OF ASSETS & LIABILITIES**

(₹ in Lacs)

S.No	PARTICULARS	31.03.2016 Audited	31.03.2015 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	732.00	732.00
	(b) Reserves and surplus	1,063.68	1,031.51
	<b>Sub-total - Shareholders' funds</b>	<b>1,795.68</b>	<b>1,763.51</b>
2	Non-current liabilities		
	(a) Long Term Borrowings	12.02	0.46
	(b) Long Term Provisions	21.68	20.54
	<b>Sub-total - Non-current liabilities</b>	<b>33.70</b>	<b>21.00</b>
3	Current Liabilities		
	(a) Other Short Term Borrowings	241.50	325.00
	(b) Other current liabilities	0.40	2.12
	(c) Short-term provisions	4.42	4.28
	<b>Sub-total - Current liabilities</b>	<b>246.32</b>	<b>331.40</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,075.70</b>	<b>2,115.91</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	15.13	0.24
	(b) Non-current investments	54.59	54.59
	(c) Deferred tax asset	0.31	0.02
	(d) Long-term loans and advances	93.70	86.07
	<b>Sub-total - Non-current assets</b>	<b>163.73</b>	<b>140.92</b>
2	Current assets		
	(a) Inventories	39.54	31.32
	(b) Trade receivables	0.44	-
	(c) Cash and cash equivalents	14.13	151.03
	(d) Short-term loans and advances	1,857.86	1,792.64
	<b>Sub-total - Current assets</b>	<b>1,911.97</b>	<b>1,974.99</b>
	<b>TOTAL- ASSETS</b>	<b>2,075.70</b>	<b>2,115.91</b>

